



Official Journal – Issue 19 (supplement) - dated 7 May, 2020

Law No. 26 of the Year 2020
Amending Certain Provisions of the Income Tax Law
Promulgated by Law No. 91 of the Year 2005



In the Name of the People

President of the Republic

The House of Representatives passed the following law and it is hereby promulgated:

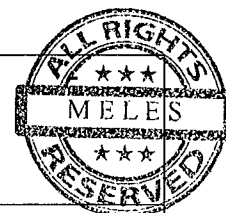
Article: 1

The texts of articles nos. (8, 13/ item-1 and 87-bis) of the Income tax Law promulgated by law no. 91 of the year 2005, shall be replaced with the following texts:

Article (8):

Tax rates shall be as follows:

Tax Rate	Net income not exceeding L.E. 600,000	Net income more than L.E. 600,000 and not exceeding L.E. 700,000	Net income more than L.E. 700,000 and not exceeding L.E. 800,000	Net income more than L.E. 800,000 and not exceeding L.E. 900,000	Net income more than L.E. 900,000 and not exceeding L.E. 1000,000	Net income exceeding L.E. 1000,000
0%	From L.E. 1 up to L.E. 15,000	-	-	-	-	-
2.50%	More than L.E. 15,000 up to L.E. 30,000	From L.E. 1 up to L.E. 30,000	-	-	-	-
10%	More than L.E. 30,000 up to L.E. 45,000	More than L.E. 30,000 up to L.E. 45,000	From L.E. 1 up to L.E. 45,000	-	-	-



15%	More than L.E. 45,000 up to L.E. 60,000	More than L.E. 45,000 up to L.E. 60,000	More than L.E. 45,000 up to L.E. 60,000	From L.E. 1 up to L.E. 60,000	-	-
20%	More than L.E. 60,000 up to L.E. 200,000	More than L.E. 60,000 up to L.E. 200,000	More than L.E. 60,000 up to L.E. 200,000	More than L.E. 60,000 up to L.E. 200,000	From L.E. 1 up to L.E. 200,000	-
22.5%	More than L.E. 200,000 up to L.E. 400,000	More than L.E. 200,000 up to L.E. 400,000	More than L.E. 200,000 up to L.E. 400,000	More than L.E. 200,000 up to L.E. 400,000	More than L.E. 200,000 up to L.E. 400,000	From L.E. 1 up to L.E. 400,000
25%	More than L.E. 400,000	More than L.E. 400,000	More than L.E. 400,000	More than L.E. 400,000	More than L.E. 400,000	More than L.E. 400,000

When computing the tax, the total net annual income shall be rounded to the nearest lower ten pounds.

Article-13/ item-1:

- 1) The amount of L.E 9000 as an annual personal exemption for the taxpayer.

Article-87 (bis):

The taxpayer shall pay an amount additional to the final tax, as follows: at the rate of (20%) of the difference between the final tax value and the tax value set forth in the tax return if this difference is less than (50%) of the final tax amount; and at the rate of (40%) of the difference between the final tax value and the tax value set forth in the tax return if this difference is equal to or more than (50%) of the final tax amount; and at the rate of (40%) of the final tax value in case of non-submitting the tax return. All of the foregoing shall take place if the final tax value is determined after exhausting the regular appeal methods. The aforesaid rates shall be reduced to half in case an agreement is reached between the taxpayer and the Authority before referring or resorting to the appeal committee.

Article: 2

The amendment applied to article-8 of the income tax law referred to, regarding the income from salaries and the like, shall come into force as of July 1st, 2020. This amendment shall be enforced in respect of the income realized from the commercial and industrial activity, or the revenues of non-commercial professions, or the revenues of real estate wealth, starting from



the tax period which ends after the date of publishing this law in the Official Journal.

Article: 3

This law shall be published in the Official Journal, and shall apply as of the day following the date of its publication, without prejudice to the provisions of article-2 thereof.

This law shall be stamped with the seal of the State, and be enforced as one of the State laws.

Issued at the Presidency of the Republic on the 14th of Ramadan, 1441 (Islamic Calendar), corresponding to the 7th of May, 2020 (Gregorian Calendar).



Abdelfattah El-Sisi